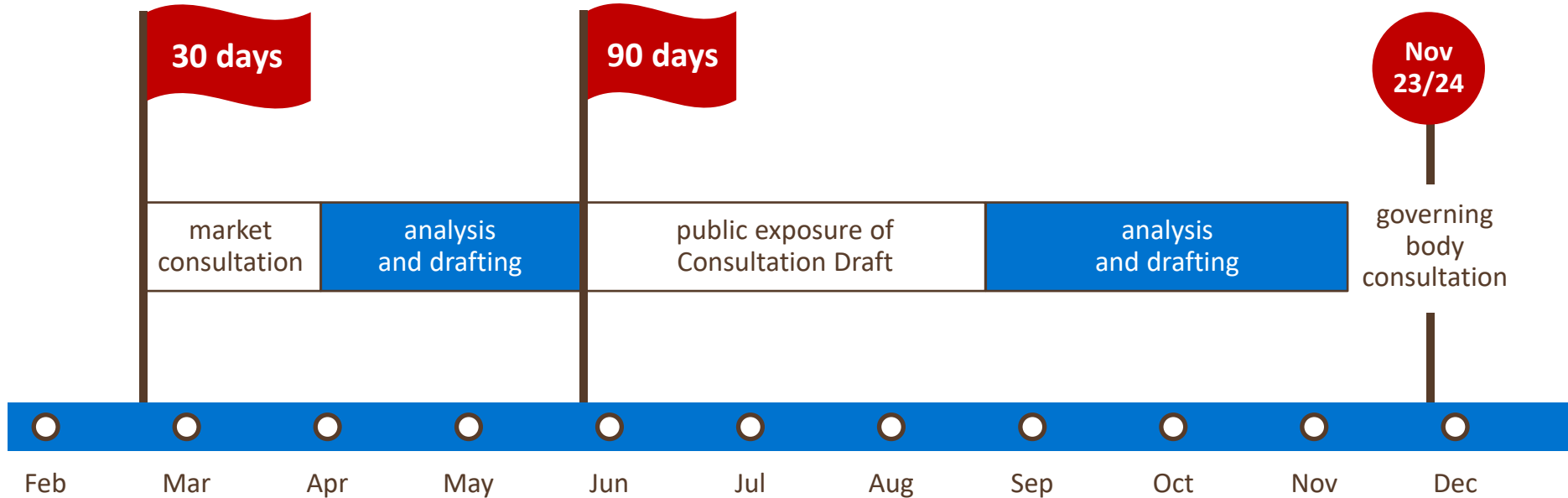


Revision of the International <IR> Framework

Liz Prescott, Technical Director, IIRC

26 November 2020

<IR> Framework revision timeline – 2020



Focused engagement

Topic Paper 1

Governance considerations

INTEGRATED REPORTING <IR>

**International <IR>
Framework revision**

Focused engagement
Submission deadline: 20 March 2020

Topic Paper 1
Responsibility for an integrated report

- Ensure robustness and integrity
- Simplify the requirement

Topic Paper 2

Business model considerations

INTEGRATED REPORTING <IR>

**International <IR>
Framework revision**

Focused engagement
Submission deadline: 20 March 2020

Topic Paper 2
Business model considerations

- Resolve misconceptions
- Encourage balanced reporting

Topic Paper 3

Strategic considerations

INTEGRATED REPORTING <IR>

**International <IR>
Framework revision**

Focused engagement
Submission deadline: 20 March 2020

Topic Paper 3
Charting a path forward

- Understand market priorities
- Inform future IIRC work

Topic Paper responses

Topic Paper 1

Topic Paper 2

Topic Paper 3

101
responses

35
countries

104
responses

33
countries

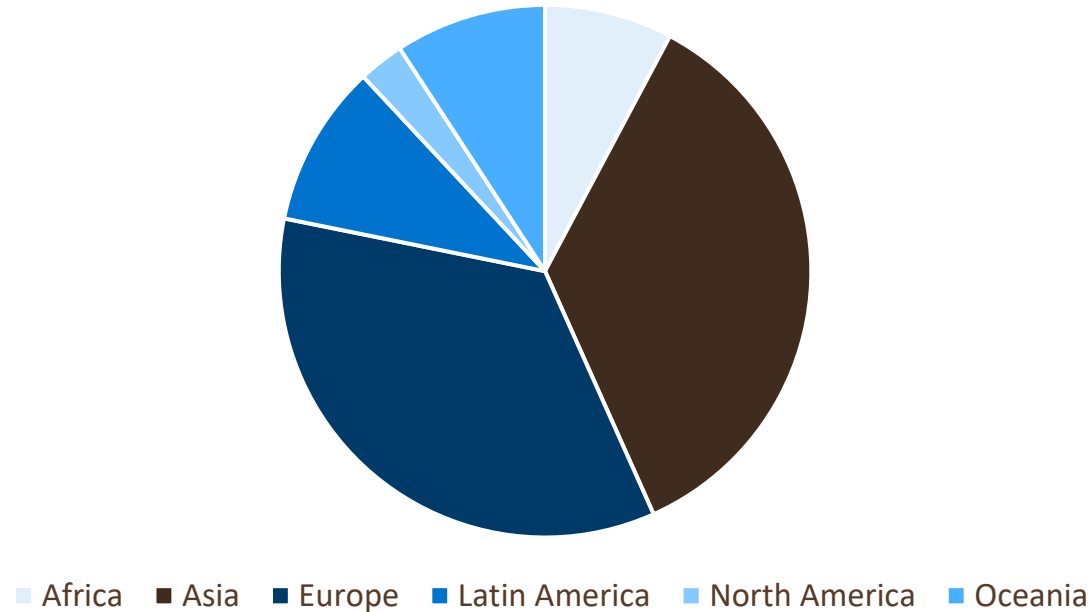
90
responses

33
countries

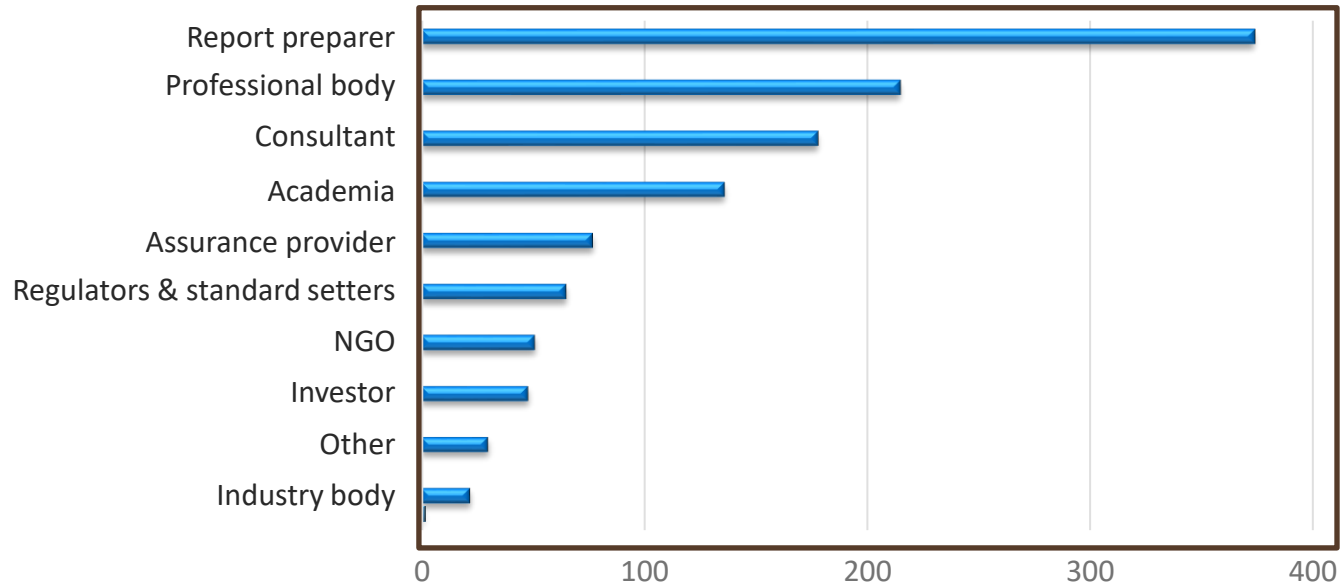


Virtual roundtables – Regional breakdown

Participant numbers by region



Virtual roundtables - Stakeholder breakdown



Market engagement dashboard

55



participating
jurisdictions

25



virtual regional
roundtables

1470



responses and
contributions

350



person-hours of
Framework Panel
analysis

What we heard

- Overwhelming support for the revision of the Framework, albeit ‘light touch’
- Clear indication on areas where further guidance is requested
 - e.g. support for further industry and/or sector specific illustrative examples
- Detailed views on areas of strategic consideration for the IIRC

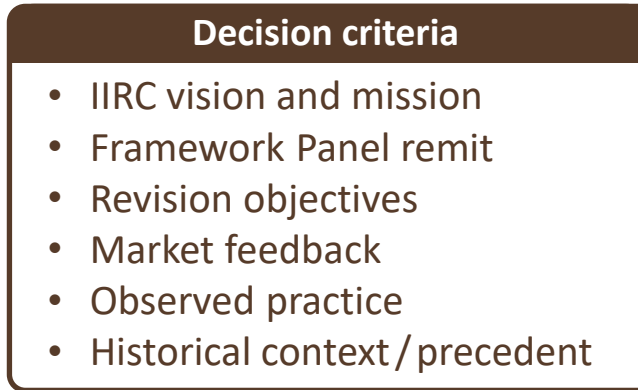
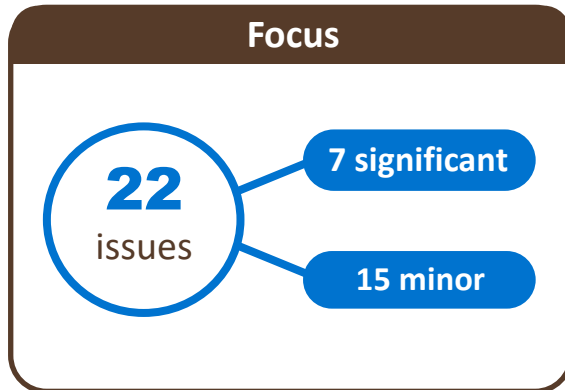
Market feedback : Statement of Responsibility (Q1 – Q5)

- **82%** thought proposed adjustments to Paragraph 1.20 simplified the statement of responsibility in an effective way:
 - ✓ Clearer disclosure expectations
 - ✓ Greater flexibility, particularly to new adopters
 - ✓ Lowers reporting burden
- **81%** agreed process disclosures promote accountability and integrity while still providing flexibility
- **78%** believed the proposed revision clarified potential inclusion of management personnel in the scope of those charged with governance

Market feedback : Business model considerations (Q6 – Q10)

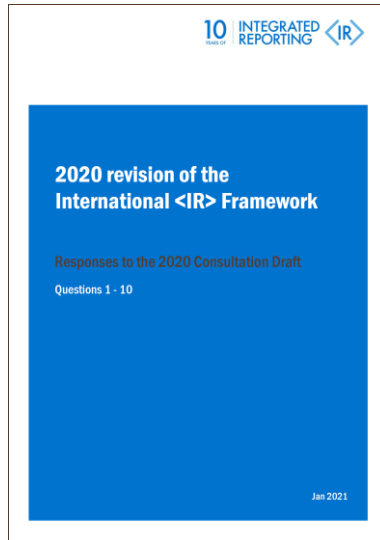
- **68%** of consultation responses thought paragraph 4.19 sufficiently differentiated outputs from outcomes (**15%** - No, **18%** undecided)
- **67%** of responses agreed the revisions to Figure 2 effectively distinguish outputs from outcomes and link outcomes to value creation, preservation or erosion (**23%** - No, **10%** undecided)
- **83%** believed the increased emphasis on value preservation and value erosion would encourage more balanced reporting of outcomes

Framework Panel analysis

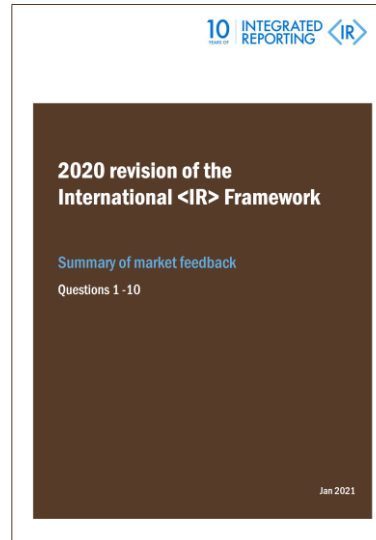


Transparency measures

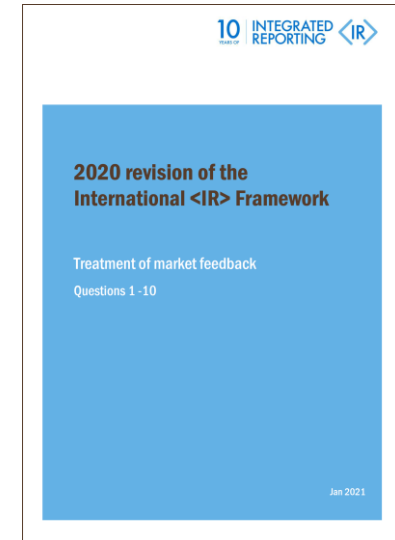
Market feedback



Statistical analysis



Issues and responses



Next steps



10
YEARS OF

**INTEGRATED
REPORTING**

