INTEGRATED REPORTING IN SOUTH AFRICA

LEIGH ROBERTS

INTEGRATED REPORTING COMMITTEE (IRC)
OF SOUTH AFRICA

ANNUAL CONFERENCE

2022

#IRCSAConf22

INTEGRATED REPORTING COMMITTEE OF SOUTH AFRICA

THE NATIONAL COMMITTEE WAS FOUNDED IN 2010. PROMOTES AND DEVELOPS IR AND IT IN SOUTH AFRICA, CONSIDERING INTERNATIONAL HARMONISATION AND THE KING REPORTS

FOUNDING MEMBERS: JSE, IODSA, ASISA AND SAICA. AND 13 OTHER LEADING ORGANISATIONS. AND 30 CORPORATE MEMBERS (LARGE AND SME)

CHAIR: MERVYN KING DEPUTY CHAIR: SURESH KANA

TECHNICAL WORK: INFORMATION PAPERS, FAQS

EVENTS AND IR PRACTITIONERS FORUM

INTERNATIONAL LIASON

WEBSITE

INTEGRATED REPORTING IS A WIIDESPREAD AND COMMON PRACTICE

- LISTED COMPANIES
- PRIVATE COMPANIES
- STATE-OWNED ENTITIES
- NON-PROFT COMPANIES
- PROFESSIONAL BODIES

USING THE IR FRAMEWORK AND LOCAL CONSIDERATIONS

KING III/ IV CODES OF GOVERNANCE

- RECOMMENDED PRACTICE
- REFERS TO THE GUIDANCE OF IRC OF SOUTH AFRICA, WHICH HAS ENDORSED THE IR FRAMEWORK

JSE LISTINGS REQUIREMENTS

MARK OF GOOD GOVERNANCE

Source for Diagram: King IV code of Governance

Sustainable development Sustainable development understood as development that meets the needs of the present without compromising the ability of future generations to meet their needs is a primary ethical and economic imperative. It is a fitting response to the organisation being an integral part of society, its status as a corporate citizen and its stakeholders' needs, interests and expectations. Integrated thinking Takes account of the connectivity and interdependencies between the range of factors that affect an organisation's ability to create value over time The organisation as Corporate citizenship As the organisation is an integral an integral part of part of society, it has corporate society citizenship status. This status Organisations operate in a confers rights, obligations and societal context, which they responsibilities on the organisation affect and by which they are Stakeholder inclusivity towards society and the natural affected. There is an interdependent environment on which relationship between the organisation society depends. and its stakeholders, and the organisation's ability to create value for itself depends on its ability to create value for others. An organisation becomes attuned to the opportunities and challenges posed by the triple context in which it operates by having regard to the needs, interests and expectations of material stakeholders. Integrated reporting

#IRCSAConf22 #integratedreporting

IRC Annual Conference 2022

MATERIAL IMPACTS ON THE 6 CAPITALS

ARE USUALLY INCLUDED IN THE INTEGRATED REPORT

FOCUS ON VALUE CREATION, PRESERVATION AND EROSION

SHORT, MEDIUM AND LONG TERM

THE STATED AUDIENCE OF THE INTEGRATED REPORT VARIES: STAKEHOLDERS, INVESTORS, OR NONE STATED WITH THE IR POSITIONED AS THE 'STORY OF THE COMPANY'

CORPORATE REPORTING STRUCTURE - THE OCTOPUS APPROACH

